

Crain's Blogs

Taking Names



Matthew Phillips get input from high places to convert Lake Shore Athletic Club

Posted by Shia K. at 2/25/2010 10:20 PM CST

Chicago developer **Matthew Phillips** has formed an eclectic group of advisers from the business and philanthropic communities to advise his Integrated Development Group on converting the former Lake Shore Athletic Club into a luxury senior-living community.

Mr. Phillips says he's found such input, though unusual, welcome for senior-living centers.

Prices to occupy the 128 apartments at 850 N. Lake Shore Drive start at \$629,000, which is mostly refundable when residents vacate the community. Monthly fees are \$4,000 and up.

Here's the list of advisers.

Edward J. Baran, past chairman and CEO of BCS Financial and a first vice president of the Gold Coast Neighborhood Association;

Laurence Booth, design principal of the noted architectural firm Booth Hansen, and architect for the renovation and restoration of 850 Lake Shore Drive, as well as a trustee for Chicago History Museum and the School of the Art Institute;

Ray Drymalski, consultant, former partner and counsel at K&L Gates; former board chair for Northwestern Memorial HealthCare and Northwestern Memorial Hospital; life trustee at Lincoln Park Zoological Society;

Helyn D. Goldenberg, chairman of Sotheby's Midwest; former president of Museum of Contemporary Art; chairman of Cultural Committee of the Chicago Central Area Committee;

Jack Guthman, Shefsky & Froelich Ltd; inductee of the Chicago Association of Realtors Hall of Fame; adjunct professor at Kellogg School of Management at Northwestern University; trustee of Museum of Contemporary Art;

Marvin Herb, chairman of Herbco LLC and former owner, chairman and CEO of Coca-Cola Bottling Co. of Chicago.

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Jim Karas, author and fitness trainer with programs in Chicago and New York; trustee at Howard Brown Health Center;

Stanley Paul, president of Stanley Paul Orchestra and Productions; member of the Apparel Industry Foundation Inc.

Emilio S. Salvi, senior vice president and managing director of Northern Trust Co.; vice president of philanthropy for Friends of Prentice Women's Hospital; vice chairman of Medical Research Institute Council at Children's hospital; treasurer of Parkways Foundation;

Neal Seltzer, principal at William Blair & Co. and director of SGA Youth and Family Services.

Sophia Siskel, president and CEO of Chicago Botanic Garden; board member of Arts Club and membership chair of the Young President's Organization.

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